

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
PROPOSED BUDGET
OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015**

	AUDITED EXPENDITURES OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013	PROJECTED EXPENDITURES OCTOBER 1, 2013 THRU SEPTEMBER 30, 2014	PROPOSED BUDGET OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015
REVENUES			
Sales Tax Proceeds From Districts	\$ 11,089,494	\$ 11,077,375	\$ 11,195,000
Interest Income	782,144	770,803	60,000
Other Contributions		100,000	
Total Revenues	11,871,638	\$ 11,948,178	\$ 11,255,000
EXPENDITURES			
Design and Construction			
Engineering Design & Construction	3,948,071	3,424,475	8,131,050
Management		-	
Construction	1,291,765	\$ 21,170,690	45,791,362
Construction and Design by USACE		\$ 3,578,134	
Total Design and Construction	5,239,836	28,173,299	53,922,412
Professional Services			
Legal & Legislative Consulting	287,332	112,283	216,000
Diversity Program Manager		193,650	64,140
Construction Oversight	34,581	-	-
Other	7,581	3,808	-
Financial Advisor	11,555	56,500	120,000
Bond Underwriter/Conduit Issuer	2,289	-	
Total Professional Services	343,338	\$ 366,241	\$ 400,140
			-
Refund of Surplus Funds to County FPD Accounts			
Total Refund of Surplus Funds to County	4,163,668	\$ 4,090,185	\$ 4,000,000
Debt Service			
Principal and Interest	7,102,439	7,102,339	7,101,239
Federal Interest Subsidy	(870,549)	(844,610)	(844,610)
Total Debt Service	6,231,890	\$ 6,257,729	\$ 6,256,629
Total Design & Construction Expenses	15,978,732	\$ 38,887,454	\$ 64,579,181
General and Administrative Costs			
Salaries, Benefits	190,970	211,303	206,000
Advertising	-	-	-
Bank Service Charges	576	1,439	1,500
Conference Registration	651	496	500
Equipment and Software	497	2,357	2,000
Fiscal Agency Services	22,150	25,300	26,500
Audit Services	-	14,100	15,000
Meeting Expenses	29	37	1,000
Postage/Delivery	376	291	400
Printing/Photocopies	2,438	2,327	2,500
Professional Services	33,956	10,313	20,000
Publications/Subscriptions	3,480	2,833	250
Supplies	1,770	2,163	1,500
Telecommunications/Internet	2,268	2,796	2,500
Travel	9,222	2,917	7,500
Insurance	1,070	981	1,000
Total General & Administrative Costs	269,453	\$ 279,653	\$ 288,150
Total Expenditures	16,248,185	\$ 39,167,107	64,867,331
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,376,547)	\$ (27,218,929)	\$ (53,612,331)
OTHER FINANCING SOURCES			
Proceeds From Borrowing	-	-	
NET CHANGE IN FUND BALANCE	\$ (4,376,547)	\$ (27,218,929)	\$ (53,612,331)