

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
BUDGET
OCTOBER 1, 2024 THRU SEPTEMBER 30, 2025**

	ACTUAL EXPENDITURES OCTOBER 1, 2022 THRU SEPTEMBER 30, 2023	ADOPTED BUDGET OCTOBER 1, 2023 THRU SEPTEMBER 30, 2024	PROJECTED EXPENDITURES OCTOBER 1, 2023 THRU SEPTEMBER 30, 2024	PROPOSED BUDGET OCTOBER 1, 2024 THRU SEPTEMBER 30, 2025
REVENUES				
Sales Tax Proceeds From Districts	\$ 17,136,192	\$ 17,284,013	17,581,276	\$ 17,844,995
Interest Income	747,917	135,000	754,471	700,000
Other Contributions			-	-
Total Revenues	<u>\$ 17,884,109</u>	<u>\$ 17,419,013</u>	<u>\$ 18,335,747</u>	<u>\$ 18,544,995</u>
EXPENDITURES				
Design and Construction				
Engineering Design & Construction Management	4,131,454	5,567,539	2,655,133	4,959,275
Construction	3,854,465	22,492,464	7,443,607	16,358,918
USACE Authorized Level Costs	-	500,000	334,833	500,000
Total Design and Construction	<u>7,985,919</u>	<u>28,560,003</u>	<u>10,433,573</u>	<u>21,818,193</u>
Professional Services				
Legal & Legislative Consulting	13,108	175,000	85,261	175,000
Financial Advisor	11,850	65,000	17,150	65,000
Bond Trustee Fee	13,669	15,000	13,500	15,000
Total Professional Services	<u>\$ 38,627</u>	<u>\$ 255,000</u>	<u>\$ 115,911</u>	<u>\$ 255,000</u>
Refund of Surplus Funds to County FPD Accounts				
Total Refund of Surplus Funds to County	<u>\$ 6,836,910</u>	<u>\$ 3,000,000</u>	<u>3,512,976</u>	<u>\$ 3,000,000</u>
Debt Service				
Principal and Interest	9,549,731	9,623,731	9,623,731	9,707,081
Total Debt Service	<u>\$ 9,549,731</u>	<u>\$ 9,623,731</u>	<u>\$ 9,623,731</u>	<u>9,707,081</u>
Total Design & Construction Expenses	<u>\$ 24,411,187</u>	<u>\$ 41,438,734</u>	<u>\$ 23,686,191</u>	<u>\$ 34,780,274</u>
General and Administrative Costs				
Salaries, Benefits	213,657	246,000	265,032	280,000
Bank Service Charges	547	1,000	593	1,000
Equipment and Software	975	2,000	2,120	2,000
Fiscal Agency Services	36,532	40,000	38,582	42,000
Audit Services	18,500	21,000	19,950	22,000
Meeting Expenses	98	1,000	260	1,000
Postage/Delivery	344	1,000	294	1,000
Printing/Photocopies	1,775	2,000	1,884	2,000
Professional Services	1,711	12,000	5,770	12,000
Supplies	557	3,000	625	3,000
Telecommunications/Internet	3,565	3,000	2,295	3,000
Travel	202	5,000	343	5,000
Insurance	6,175	8,000	6,258	8,000
Total General & Administrative Costs	<u>\$ 284,638</u>	<u>\$ 345,000</u>	<u>344,006</u>	<u>382,000</u>
Total Expenditures	<u>\$ 24,695,825</u>	<u>\$ 41,783,734</u>	<u>\$ 24,030,197</u>	<u>35,162,274</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (6,811,716)</u>	<u>\$ (24,364,721)</u>	<u>\$ (5,694,450)</u>	<u>\$ (16,617,279)</u>
OTHER FINANCING SOURCES				
Proceeds From Borrowing	-	-	-	-
NET CHANGE IN FUND BALANCE	<u><u>\$ (6,811,716)</u></u>	<u><u>\$ (24,364,721)</u></u>	<u><u>\$ (5,694,450)</u></u>	<u><u>\$ (16,617,279)</u></u>

PROJECTED FUND BALANCE SEPTEMBER 30, 2024 \$63,393,037

PROJECTED FUND BALANCE SEPTEMBER 30, 2025 \$46,775,758